

THE SANTA CRUZ ASSOCIATION OF REALTORS® PRESENTS

Course Sponsor

Duane Gomer Inc. A leader in California Education for real estate agents & notary publics

SHORT SALE UPDATE-2009

Monday, April 27, 2009 1:30-4:30pm

(Registration starts at 1:15pm) at SCAOR 2525 Main St. in Soquel,

Tuition

\$35 SCAOR Member (register by 4/9/09) \$50 SCAOR Member (register after 4/9/09) \$70 Non-Member anytime

DISCLAIMER

This course is not for DRE credit. This is better for students because there will be no DRE exam & regulations, more time for instruction, less cost since no DRE costs for sponsor, course can be updated quickly to include latest market information.

□ \$35 SCAOR Member

What's Up in 2009

- Why Do Short Sales & Why Not Do Short Sales
- Advantages to Sellers & Buyers & Brokers
- Current Lender's Attitude & Time Frames
- Other Options for Sellers & Brokers

Closing Short Sales in Less Time For More Commission

- Short Sale Listing Addendum
- Authorization to Receive & Convey Information
- MLS Wording on Commission Reduction
- Seller's Information Checklist from CAR
- Hardship Letter, Recourse or Non-Recourse Loans
- Package for Lender Let's Overwhelm Them!

What You Need to Know!

- Time Frames of Trustee Sales-Move Fast!
- Problems of The Lenders & Closing Them
- Tips to Avoid Forgiveness of Debt Tax
- Fighting Lender Commission Reductions, etc.
- Working with Investors-New CAR Forms
- What to do if Your Short Sale Fails-It's REO

□ \$50 SCAOR Member □ \$70 Non SCAOR member anytime

How to register: Call 831-464-2000 or Fax completed form along w/payment to 831-464-2881

NAME:	(bef. 3/31/09)			
PHONE: EMAIL:				
□ CASH	□ VISA	□ MASTERCARD	□ AMEX	□ CHECK NO.: (Make check payable to "SCAOR")
NAME ON CARD:		SI(NATURE:	(Make theth payable to Stavit)
ACCOUNT #:		EX	P. DATE:	ZIP CODE:

**SCAOR Cancellation Policy: Reservations for courses requiring payment will not be processed until payment is received. If you must cancel or reschedule your reservation, a full refund will be issued if notification is received, by email or in writing (not by telephone), 3 business days prior to class. SCAOR reserves the right to cancel or reschedule any course. If cancellation occurs, SCAOR will issue a full refund. In the event of rescheduling, SCAOR will send immediate notification and transfer all reservations (including payments) to the new date. To cancel/reschedule send email to karen@scaor.org.